

Required Report: Required - Public Distribution

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Report Name: Tree Nuts Annual

Country: Chile

Post: Santiago

Report Category: Tree Nuts

Prepared By: Sergio Gonzalez

Approved By: Amanda Hinkle

Report Highlights:

Post projects increased production in both walnuts and almonds in marketing year (MY) 2024/25 due to high yields caused by plentiful rainfall and favorable temperatures. Post estimates walnut production will reach 195,000 metric tons (MT) in MY 2024/25, a 11.4 percent increase year over year. Walnut exports will total 192,500 MT (in-shell basis), which represents a 12.1 percent increase over MY 2023/24. Meanwhile, walnut area planted is projected to increase only slightly, continuing a trend from recent years of stagnating growth. Producers have shifted to more profitable crops such as cherries, lemons, and mandarins, and because of changes in land use as urban areas continue to expand in the central area of the country. For almonds, Post projects that production will reach 11,500 MT for MY 2024/25, a 1.8 percent increase over MY 2023/24. Chilean almond exports will total 7,600 MT, a 4.1 percent increase over MY 2023/24.

Commodities:

Walnuts, Inshell Basis

Table 1: Production, Supply and Distribution Data Statistics

Walnuts, Inshell Basis Market Year Begins Chile	2022/2023		2023/2024		2024/2025	
	Jan 2023		Jan 2024		Jan 2025	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted (HA)	0	46232	0	44626	0	45000
Area Harvested (HA)	0	44000	0	43000	0	43500
Bearing Trees (1000 TREES)	0	7800	0	7500	0	7600
Non-Bearing Trees (1000 TREES)	0	2400	0	2450	0	2500
Total Trees (1000 TREES)	0	10200	0	9950	0	10100
Beginning Stocks (MT)	4000	4000	3700	3088	0	4000
Production (MT)	192000	192000	198000	175000	0	195000
Imports (MT)	100	500	100	500	0	350
Total Supply (MT)	196100	196500	201800	178588	0	199350
Exports (MT)	190000	190662	195000	171788	0	192500
Domestic Consumption (MT)	2400	2750	2800	2800	0	2850
Ending Stocks (MT)	3700	3088	4000	4000	0	4000
Total Distribution (MT)	196100	196500	201800	178588	0	199350
(HA) ,(1000 TREES) ,(MT)						
OFFICIAL DATA CAN BE ACCESSED AT: PSD Online Advanced Query						

Source: Post estimates

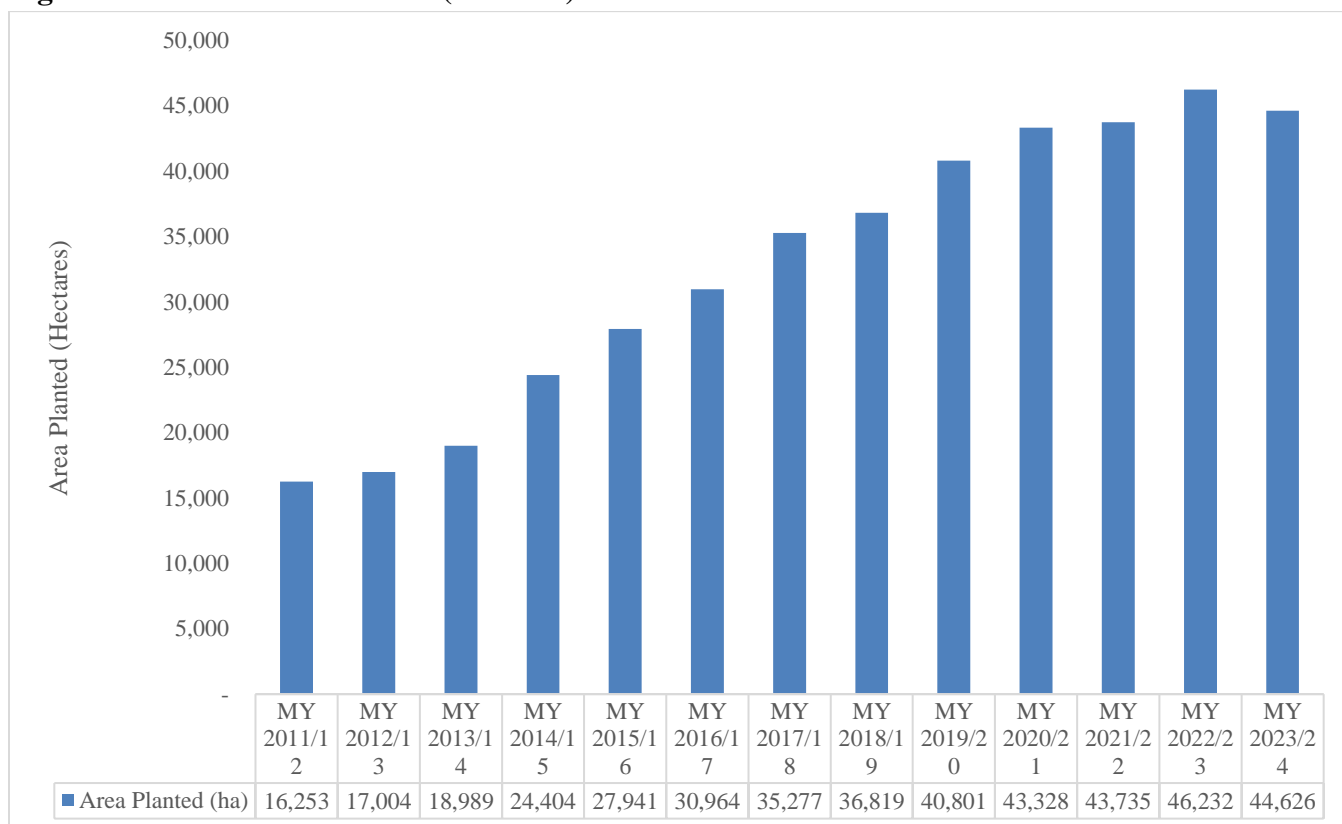
Note: Shelled to In-shell conversion rate = 2.34

Production:

In MY 2024/25, due to high yields, Post estimates walnut production at 195,000 MT, a 11.4 percent increase year over year. Post expects yields to increase in MY 2024/25, due to a winter with abundant rainfall and chill hour accumulation, and assuming no unexpected climatic events during the spring and summer which could lower production. In MY 2023/24, yields were low as production was hindered due to unfavorable climatic conditions.

Post expects area planted in MY 2024/25 to increase slightly, by 0.8 percent, to 45,000 hectares because growth in the central-southern walnut production regions is offset by a decrease in the central-northern regions.

In MY 2023/24, area planted decreased by 3.5 percent, totaling 44,626 hectares (Figure 1). Area planted is concentrated mainly in the central-south part of the country, specifically in the *Metropolitana*, *O'Higgins* and *Maule* regions, which together hold over 72 percent of the area planted (table 2). However, area planted in the *Metropolitana* region, the top walnut producing region in Chile, decreased by 5.5 percent. Walnut area planted was replaced by more profitable crops such as cherries, lemons, and mandarins, or was displaced by expansion of the urban area. Walnut area planted also decreased in the regions in the central-north part of the country, *Valparaiso* and *Coquimbo*. In these regions, area planted with walnuts was replaced mainly by citrus and cherries.

Figure 1: Walnut Planted Area (hectares)

Source: Based in data from ODEPA, 2024

Table 2: Walnut Planted Area by Region MY 2022/23 (hectares)

Region	Planted Area (hectares)	Three-Year Variation (%)	Share (%)
Coquimbo	2,145	-14.2%	4.8%
Valparaíso	6,307	-9.9%	14.1%
Metropolitana	15,522	-5.5%	34.8%
O'Higgins	7,786	10.9%	17.4%
Maule	8,928	27.4%	20.0%
Ñuble	1,974	31.8%	4.4%
Biobío	1,543	8.2%	3.5%
Others	421		0.9%
Total	44,626	3.0%	100.0%

Source: Based in data from ODEPA, 2024

Consumption:

In MY 2024/25, Post estimates consumption at 2,850 MT, a 1.8 percent increase over MY 2023/24, following higher production and population growth which is situated at close to one percent annually. Producers export most of their walnut production, and domestic consumption of walnuts represents a

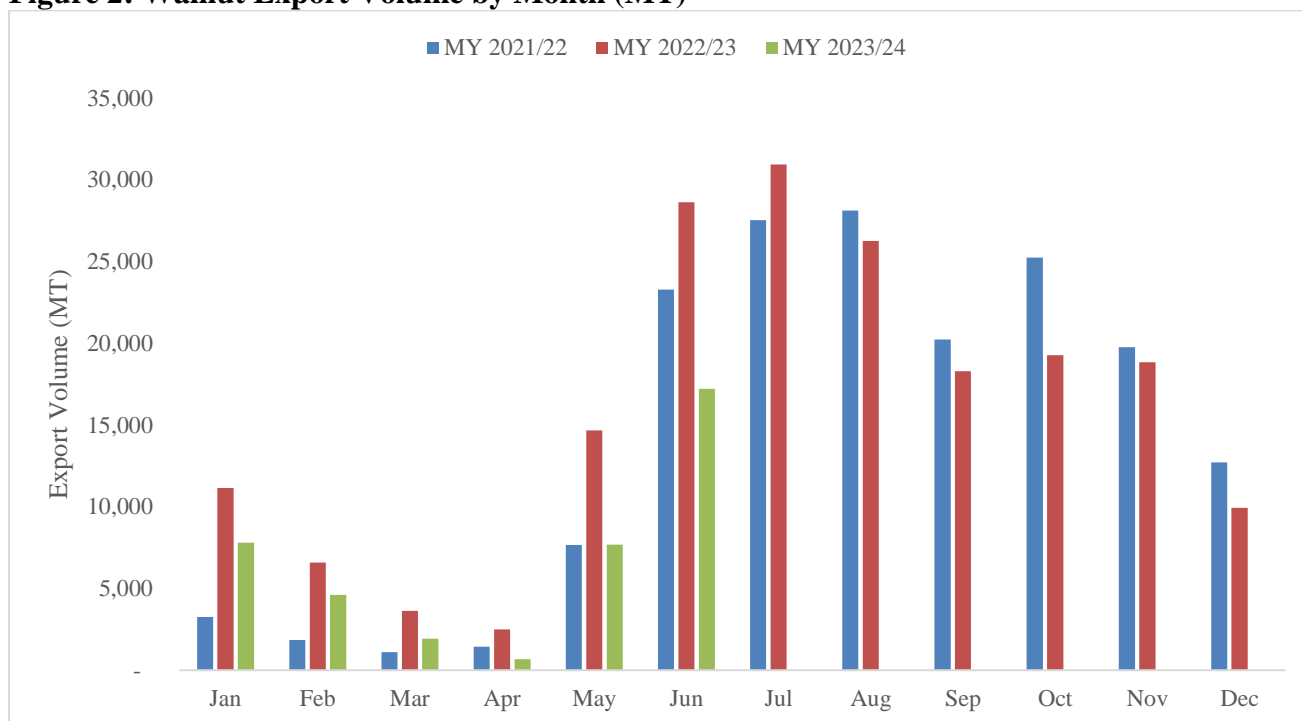
little over one percent of total production. Local consumers use shelled walnuts for snacks. Walnuts for snacks are generally the highest quality in terms of color, size and shape. The confectionary industry uses fragmented walnuts as an ingredient in desserts, pastries, and chocolates.

Trade:

For MY 2024/25, due to higher production, Post projects 192,500 MT of walnut exports (in-shell basis), which represents a 12.1 percent increase over MY 2023/24. For MY 2023/24, Post estimates that walnut exports will finalize at 171,788 MT, which represents a 9.9 percent decrease from the previous marketing year.

Figure 2 shows monthly export volume of walnuts. In MY 2023/24, monthly exports show low volumes compared to the previous marketing year, especially in May and June, which are regularly peak export months. The low exports volumes follow low production volumes and a reduction in walnut quality due to unfavorable climatic conditions.

Figure 2: Walnut Export Volume by Month (MT)



Source: Trade Data Monitor, LLC.

Note: Shelled to in-shell conversion rate = 2.34

In MY 2023/24 (January to June data) exports decreased by 40.6 percent in volume and 32.2 percent in value (see Table 3 and Table 4). Post estimates that this high decrease in exports is due to the low export volumes observed in the first half of MY 2023/24. Post expects exports to increase in August and September, which are peak export months for Chilean walnuts.

In MY 2022/23 Turkey, India and Italy were the top markets for Chilean walnuts. The Chilean walnut export industry has focused a lot of its marketing efforts in developing the Indian market. Exports to

India increased by 108 percent and became Chile’s top market for in-shell walnuts, displacing Turkey, which had been the top market for in-shell walnuts in the past. On the other hand, the European market imports most of the Chilean shelled walnuts.

Table 3: Chile Exports to World by Volume (MT)

Commodity: 080231,080232, Walnuts, Fresh Or Dried, Inshell Basis						
Partner Country	Marketing Year			January-June		
	MY 2021/22 (MT)	MY 2022/23 (MT)	Variation (%)	2023 (MT)	2024 (MT)	Variation (%)
_World	172,145	190,662	10.8%	67,138	39,883	-40.6%
India	24,702	51,527	108.6%	18,091	8,446	-53.3%
Turkey	28,385	31,704	11.7%	17,485	5,567	-68.2%
Italy	14,681	17,568	19.7%	4,373	3,365	-23.1%
Spain	12,375	13,711	10.8%	3,638	2,875	-21.0%
Brazil	7,283	11,015	51.2%	2,713	1,590	-41.4%
Germany	19,447	8,573	-55.9%	1,464	2,260	54.4%
Netherlands	5,591	6,629	18.6%	1,470	2,039	38.7%
Morocco	7,247	5,520	-23.8%	3,432	2,355	-31.4%
France	4,646	5,010	7.8%	1,544	1,545	0.1%
United Arab Emirates	8,876	4,064	-54.2%	2,249	777	-65.5%
Ecuador	3,357	3,636	8.3%	1,462	1,481	1.3%
China	3,458	2,639	-23.7%	1,189	330	-72.2%
Greece	1,570	2,562	63.2%	485	398	-17.9%
United Kingdom	1,695	2,158	27.3%	499	297	-40.5%
Belarus	1,535	1,988	29.5%	687	400	-41.8%
Others	27,297	22,358	-18.1%	6,357	6,158	-3.1%

Source of Data: Trade Data Monitor, LLC.

Note: Shelled to in-shell conversion rate = 2.34

Table 4: Chile Exports to the World by Value (USD)

Commodity: 080231,080232, Walnuts, Fresh Or Dried, In Shell/Walnuts, Fresh Or Dried, Shelled						
Partner Country	Marketing Year			January-June		
	MY 2021/22 (USD)	MY 2022/23 (USD)	Variation (%)	2023 (USD)	2024 (USD)	Variation (%)
_World	474,524,162	434,106,101	-8.5%	143,412,311	94,430,581	-34.2%
India	64,284,855	125,485,293	95.2%	41,084,529	20,183,774	-50.9%
Turkey	88,846,039	53,364,179	-39.9%	28,728,691	10,760,136	-62.5%
Italy	40,867,164	41,501,800	1.6%	10,331,967	9,364,875	-9.4%
Spain	37,757,744	40,169,407	6.4%	10,542,313	8,513,733	-19.2%
Germany	50,541,425	22,128,702	-56.2%	4,227,627	5,985,848	41.6%
Brazil	17,381,390	21,437,330	23.3%	4,276,210	2,772,675	-35.2%
Netherlands	15,605,447	15,601,445	0.0%	3,771,923	4,537,992	20.3%
Morocco	19,030,476	12,837,077	-32.5%	8,132,064	5,688,484	-30.0%
France	11,021,127	10,266,358	-6.8%	2,699,481	3,443,368	27.6%
United Arab Emirates	23,236,655	9,797,768	-57.8%	4,608,213	2,068,042	-55.1%
Ecuador	8,217,348	6,982,773	-15.0%	2,818,944	2,816,910	-0.1%
Belarus	5,289,699	6,287,687	18.9%	2,163,815	1,118,220	-48.3%
China	8,221,316	6,218,796	-24.4%	2,770,585	787,756	-71.6%
United Kingdom	5,204,250	5,812,142	11.7%	1,272,218	777,495	-38.9%
Greece	4,244,153	5,130,787	20.9%	995,296	944,499	-5.1%
Others	74,775,074	51,084,557	-31.7%	14,988,435	14,666,774	-2.1%

Source of Data: Trade Data Monitor, LLC.

Note: Shelled to in-shell conversion rate = 2.34

Stocks:

Post projects MY 2024/25 stocks at 4,000 MT, unchanged from the previous marketing year, assuming regular market conditions. Chilean walnut exporters do not store large quantities of walnuts unless there are specific market conditions that justify it, such as high freight costs or low prices. Post estimates MY 2023/24 stocks at 4,000 MT, which is a 29.5 percent increase over MY 2022/23. This increase is due to a lower quality crop, which decreased the share of almonds that complied with export quality requirements, which will result in an increase in stocks.

Policy:

No policy updates since the last [GAIN](#) report.

Commodities:

Almonds, Shelled Basis

Table 5: Production, Supply and Distribution Data Statistics

Almonds, Shelled Basis Market Year Begins Chile	2022/2023		2023/2024		2024/2025	
	Jan 2023		Jan 2024		Jan 2025	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted (HA)	0	9401	0	8724	0	8700
Area Harvested (HA)	0	9000	0	8600	0	8600
Bearing Trees (1000 TREES)	0	4450	0	4300	0	4250
Non-Bearing Trees (1000 TREES)	0	100	0	100	0	100
Total Trees (1000 TREES)	0	4550	0	4400	0	4350
Beginning Stocks (MT)	500	500	400	719	0	619
Production (MT)	11400	12500	11500	11300	0	11500
Imports (MT)	3300	2923	4500	3500	0	4000
Total Supply (MT)	15200	15923	16400	15519	0	16119
Exports (MT)	8300	7704	8300	7300	0	7600
Domestic Consumption (MT)	6500	7500	7600	7600	0	7700
Ending Stocks (MT)	400	719	500	619	0	819
Total Distribution (MT)	15200	15923	16400	15519	0	16119
(HA) ,(1000 TREES) ,(MT)						
OFFICIAL DATA CAN BE ACCESSED AT: PSD Online Advanced Query						

Note: In-Shell to shelled conversion rate = 0.6

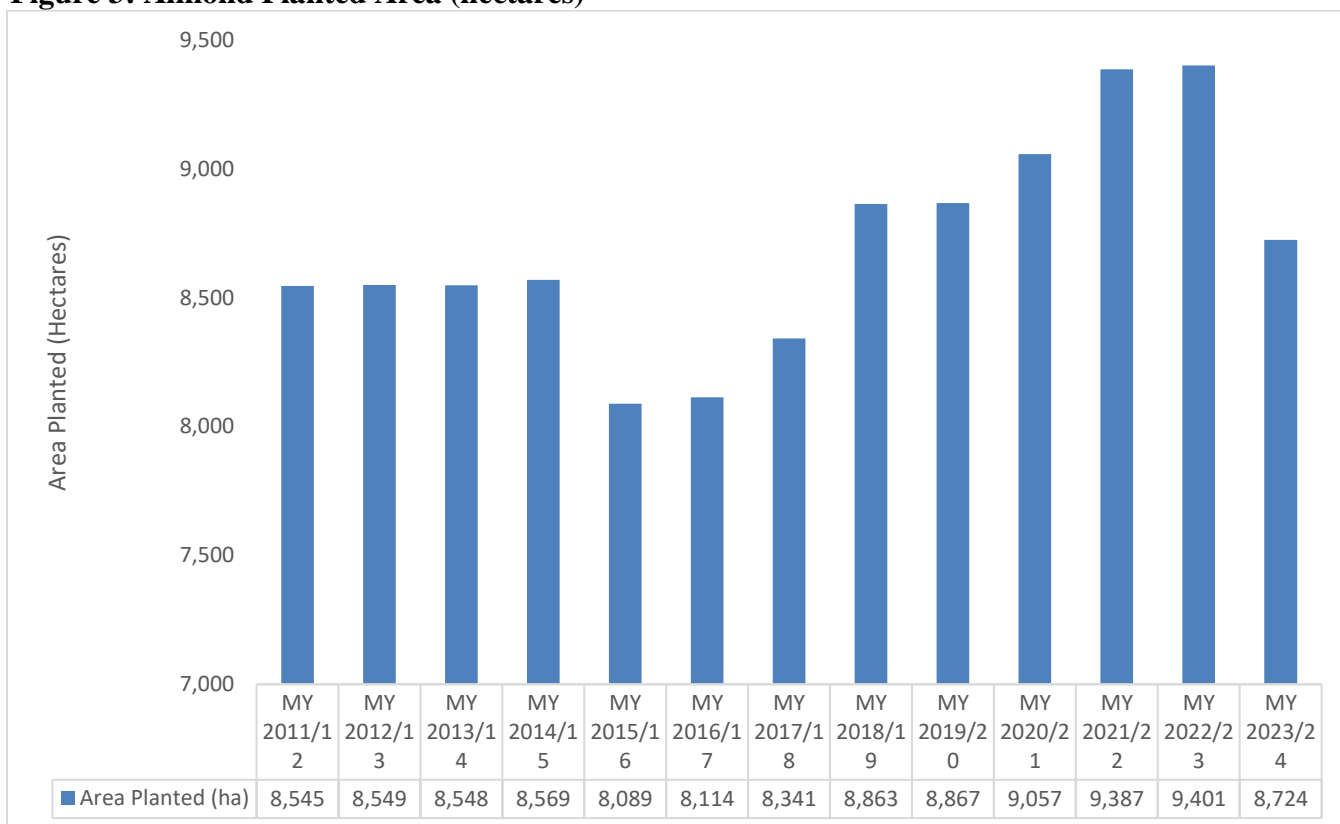
Source: Post estimates

Production:

For MY 2024/25, Post estimates almond area planted at 8,700 hectares, a 0.3 percent decrease over MY 2023/24 (see Table 5). Almond area planted spans from the *Coquimbo* region, in the northern part of the country, to the *O'Higgins* region in the central south. The top almond producing region in Chile is the *O'Higgins* region, which holds 37.7 percent of the area planted and which grew 11.1 percent in the past three years (table 6). On the contrary, the second top production region, the *Metropolitana* region, decreased by 13.3 percent in a three-year period. The *Metropolitana* region comprises 35.9 percent of the almond area planted.

For MY 2024/25, Post projects that production will reach 11,500 MT, a 1.8 percent increase over MY 2023/24. This increase is driven by high yields and assumes no adverse climatic events that could hinder production. In MY 2023/24, almonds experienced adverse climatic conditions which lowered yields. As a result, Post estimates MY 2023/24 production volume will decrease by 9.6 percent and total 11,300 metric tons. However, almond production remains a good and relatively profitable alternative to other crops which have grown substantially in area planted, such as cherries, citrus, and walnuts.

Figure 3: Almond Planted Area (hectares)



Source: ODEPA, 2024

Table 6: Almond Planted Area by Region MY 2023/24 (hectares)

Region	Planted Area (hectares)	Three-Year Variation (%)	Share (%)
Coquimbo	1,157	0.2%	13.3%
Valparaíso	1,061	-15.6%	12.2%
Metropolitana	3,136	-13.3%	35.9%
O'Higgins	3,286	11.1%	37.7%
Others	84		1.0%
Total	8,724	-3.7%	100.0%

Source: Based in ODEPA, 2024

Consumption:

In MY 2023/24, Post projects almond consumption at 7,700 MT, a 1.3 percent increase over MY 2022/23 due to population growth and a high demand for almonds. The domestic market for almonds is attractive for producers due to the competitive prices observed in Chile. Post estimates that 67 percent of commercial production is consumed domestically .

Chile also imports almonds for use in the confectionary industry. The industry uses imported almonds to produce chocolates since they require smaller sized flat almonds that are not characteristic of the Chilean varieties.

Trade:

In MY 2024/25, Post estimates that total exports of Chilean almonds will reach 7,600 MT, a 4.1 percent increase over MY 2023/24 due to the higher yields and production volume. In MY 2023/24 (data until June), Chilean almond exports decreased by 20.5 percent in volume and 6.3 percent in value over MY 2022/23 (see Table 7 and 8). This decrease in exports follows the decrease in production.

Figure 4 shows monthly almond exports. Almond monthly export volume in MY 2023/24 is lower compared to the previous marketing year. This reduction in exports is explained by lower almond production. Exports usually peak between June and October each marketing year since exporters can pack and store until they can allocate their exports and maximize their sale price.

Figure 4: Chilean Almond Export Volume (MT)



Source: Trade Data Monitor, LLC.

Note: In-Shell to shelled conversion rate = 0.6

Top markets for Chilean almonds are Argentina, Russia, and Ecuador. Exports to Argentina grew by 10.2 percent in MY 2022/23. Exports to Russia grew by 59.6 percent as market conditions for Chilean exporters recovered in MY 2022/23. Ecuador remains the third top market for Chilean almonds, although almond export to Ecuador decreased by 10.5 percent in MY 2022/23.

Table 7: Chile Exports to World by Volume (MT)

Product Group: PSD-Almonds, Shelled Basis;						
Partner Country	Marketing Year			January-June		
	MY 2021/22 (MT)	MY 2022/23 (MT)	Variation (%)	2023 (MT)	2024 (MT)	Variation (%)
_World	7,567	7,704	1.8%	2,806	2,230	-20.5%
Argentina	1,848	2,037	10.2%	979	397	-59.4%
Russia	1,239	1,977	59.6%	518	550	6.2%
Ecuador	1,040	931	-10.5%	301	414	37.5%
Brazil	804	674	-16.2%	202	61	-69.8%
Uruguay	356	403	13.2%	121	76	-37.2%
Italy	139	300	115.8%	115	146	27.0%
Venezuela	191	249	30.4%	44	129	193.2%
Turkey	578	173	-70.1%	86	117	36.0%
Belarus	175	133	-24.0%	111	0	-100.0%
Kuwait	74	131	77.0%	44	6	-86.4%
Peru	153	103	-32.7%	74	0	-100.0%
Lithuania	65	77	18.5%	0	66	#DIV/0!
Germany	279	76	-72.8%	39	68	74.4%
Estonia	117	70	-40.2%	70	24	-65.7%
Paraguay	35	66	88.6%	19	50	163.2%
Others	474	304	-35.9%	83	126	51.8%

Source of Data: Trade Data Monitor, LLC

Note: In-Shell to shelled conversion rate = 0.6

Table 8: Chile Exports to World by Value (USD)

Product Group: PSD-Almonds, Shelled Basis;						
Partner Country	Marketing Year			January-June		
	MY 2021/22 (USD)	MY 2022/23 (USD)	Variation (%)	2023 (USD)	2024 (USD)	Variation (%)
_World	46,924,254	46,954,546	0.1%	11,093,946	10,390,218	-6.3%
Argentina	11,979,162	13,137,163	9.7%	4,548,500	1,602,643	-64.8%
Russia	7,412,110	11,953,117	61.3%	1,742,312	2,655,440	52.4%
Ecuador	5,773,696	5,182,810	-10.2%	1,052,270	2,136,269	103.0%
Brazil	4,703,823	3,772,674	-19.8%	525,469	357,927	-31.9%
Uruguay	2,043,994	2,261,052	10.6%	393,184	264,502	-32.7%
Italy	957,660	1,939,816	102.6%	288,342	601,182	108.5%
Venezuela	1,286,915	1,672,927	30.0%	188,699	572,422	203.4%
Turkey	3,608,212	1,131,373	-68.6%	575,128	173,280	-69.9%
Kuwait	558,033	951,282	70.5%	317,866	0	-100.0%
Belarus	1,163,878	850,040	-27.0%	395,040	0	-100.0%
Germany	2,183,143	578,034	-73.5%	320,424	470,055	46.7%
Lithuania	465,882	476,845	2.4%	-	451,739	
Paraguay	281,317	462,755	64.5%	139,111	344,008	147.3%
Estonia	807,854	431,343	-46.6%	281,872	118,383	-58.0%
Latvia	-	340,550		-	-	
Others	3,698,575	1,812,765	-51.0%	325,729	642,368	97.2%

Source of Data: Trade Data Monitor, LLC

Note: In-Shell to shelled conversion rate = 0.6

Post estimates that in MY 2024/25 almond imports will increase by 14.3 percent and total 4,000 MT to cover domestic consumption needs. Post expects an increase in imports as production remains virtually stagnant and consumption keeps growing at a moderate rate. The United States remains the top supplier of almonds to Chile. In MY 2023/24 (data until June), Chile imported 1,675 MT of almonds, representing a 3.3 percent increase over MY 2022/23. Ninety-nine percent of total almond imports were sourced from the United States.

Table 9: Chile Imports from World by Volume

Product Group: PSD-Almonds, Shelled Basis;						
Partner Country	Marketing Year			January-June		
	MY 2021/22 (MT)	MY 2022/23 (MT)	Variation (%)	2023 (MT)	2024 (MT)	Variation (%)
The World	4,071	2,923	-28.2%	1,621	1,675	3.3%
United States	4,015	2,834	-29.4%	1,585	1,659	4.7%
Spain	18	77	327.8%	25	0	-100.0%
Others	38	12	-68.4%	11	16	45.5%

Source of Data: Trade Data Monitor, LLC

Note: In-Shell to shelled conversion rate = 0.6

Table 10: Chile Imports from World by Value

Product Group: PSD-Almonds, Shelled Basis;						
Partner Country	Marketing Year			January-June		
	MY 2021/22 (USD)	MY 2022/23 (USD)	Variation (%)	2023 (USD)	2024 (USD)	Variation (%)
_World	21,632,396	13,498,700	-37.6%	7,220,141	8,450,971	17.0%
United States	21,296,405	12,984,800	-39.0%	7,007,416	8,364,805	19.4%
Spain	126,730	439,480	246.8%	139,383	46	-100.0%
Others	209,261	74,420	-64.4%	73,342	86,120	17.4%

Source of Data: Trade Data Monitor, LLC

Note: In-Shell to shelled conversion rate = 0.6

Stocks:

Post estimates stocks in MY 2024/25 at 819 MT, a 32.3 percent increase, assuming higher production. Chilean almond exporters do not store large stocks of almonds, and stocks correspond to regular remaining monthly stocks.

Policy:

No policy updates since the last [GAIN](#) report.

Attachments:

No Attachments